

MEMBERSHIP TYPES

The following memberships are currently available:

- Full memberships
- Temporary memberships
- Introductory memberships

Full Membership

As the name suggests, full members have the complete rights as per the Rules of Association.

Temporary Memberships

Where a member is unable to utilise their membership for a period of at least 12 months, they may transfer membership benefits (eg use of the lodge at member rates) to another person.

The following conditions apply:

- Temporary memberships are transferred for a 12 month period, running from April 1st to 31st March in the following year.
- It is the responsibility of the member to ensure that their temporary member(s) are aware of, and comply with the Rules of Association and Bundarra policies as applicable.
- The member retains responsibility for payment of all fees, including Annual Levy, and the fulfilment of Working Bee requirements, although these may be delegated to the temporary member(s).
- Members retain voting rights and the need to attend AGM, i.e. these are NOT transferred as part of the temporary membership arrangement.
- Transfers are subject to approval by the Bundarra Executive Committee, and could be revoked in the unlikely event that the conditions of transfer were breached.
- Members to apply in writing to executive, no later than April 1st each year, for approval to transfer membership benefits to another person.
- Member to provide name, contact details, family members names, ages of person to whom they wish to transfer benefits. (see attached pro-forma)
- All temporary transfers are for 12 months only, from April 1st to March 31st
- Members must apply each year for extensions or changes to original request.
- Membership officer to maintain accurate records, reporting to Executive and Booking Officer.
- Only one temporary transfer per member per year to be approved.

Purpose of this Right:

To reinvigorate memberships that are being under utilised.

Who might this option appeal to?

- A member who no longer skis, but has family or friends who would use the lodge. Member to nominate name of one person to whom the membership benefits will be transferred.
- A member who no longer skis but has adult children wishing to utilize the membership. Member has the ability to alternate between adult children on an annual basis.
- A member who is overseas, or suffering injury, illness and not able to utilise their membership.

Introductory Memberships

This is a one year membership currently costed at \$1,500 per year, of which \$500 is non refundable. The purchase of this membership type enables the residual monies from accommodation spend to be transferred towards the cost of a full membership in the future. Full membership must be purchased within 3 years.

This membership enables member / immediate family member benefits for 12 months from April 1st- April 1st. The introductory member is entitled to member rates for a family room to a maximum of 14 days in the winter season and an overall spend up to \$1,000. An introductory membership will not require the member to undertake working bees, or pay levies for the 12 month period. They will have no voting rights, and would not be invited to attend the AGM.

Should the introductory member choose not to proceed with purchasing a full membership following the introductory 12 months, the residual funds from the \$1,000 accommodation spend will be refunded.

EXAMPLE:

Mary Smith pays \$1,500 on 23rd March to become an introductory member of the Bundarra Ski Club. She and her family use a total of \$450 on winter and summer accommodation.

\$1,500 upfront cost – less (\$500 non-refundable fee). From the \$1,000 remaining funds, \$450 has been used for accommodation. Mary and family enjoyed the Bundarra experience so they applied for a full membership sale. The balance of \$550 from the accommodation was put towards the cost.

Who would this membership type appeal to?

A prospective member who would like to sample Bundarra as a member for one winter/summer season, prior to considering purchasing a full membership.

Promoting Introductory Memberships;

- Interested persons to contact Membership officer and complete relevant forms.

SALE OF MEMBERSHIPS

From time to time, and as circumstances change Memberships do change hands. Depending on circumstances, financial and lodge usage, and subject to the approval at AGM, additional memberships may also be created.

Private sales:

- Members retain the right to negotiate and sell memberships privately, although executive needs to approve the conditions of the sale.

Club sales:

Members can request Executive to manage the advertising process, sale process on their behalf.

- Executive sets a current market value (the “agreed club rate”), which will be reviewed annually.
- Members wishing to involve Executive in the selling of their membership at the agreed club rate, to apply in writing. A priority list of memberships for sale will be based on date of receipt of request to sell.
- In a situation where there are also vacant club memberships for sale, sales will alternate between existing memberships and Bundarra club memberships, commencing with existing membership. This list will be maintained by the Membership Officer
- Until sold, existing members to retain all benefits and responsibilities.
- To oversee the process, one of the “Ordinary members” positions on Bundarra Executive to be designated Membership Officer.
- Executive reserves the rights to offer payment terms to assist with the purchase, with up to a maximum of 3 equal annual payments. Payments in advance (no later than April 1st.) Member benefits to apply on a yearly basis until full payment is received. Voting rights and issuing of Share certificate to apply following receipt of full payment.